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Reminders

Spring 2025 Semester Financial Aid Credit Refund

Credit refunds will be available for you to request on January 3, 2025. You must complete the credit refund request on your <u>YaleHub</u> account in order for the funds to be deposited into your bank account, which usually takes 3-5 days. Since the spring semester refund will be issued after January 1, please remember to include January rent in your Fall semester budget.

1Ls & 2Ls - SPIF Summer Funding

1Ls & 2Ls: Are you thinking of using SPIF funding for your summer internship? The deadline to submit <u>SPIF Part 1</u> is February 15, 2025. If you missed the **Financing Your PI Summer Information Session** last month, you can view the <u>recorded session</u> for more details about the program. If you have any questions about student or employer eligibility, contact <u>Christine Nolan</u>.



Policy Updates and Information

Summer Employment Policy

As a need-based institution, YLS is required to assess all student resources when determining the student's demonstrated financial need, including summer income. The summer income contribution is calculated based on an institutional formula that deducts for taxes, a living allowance, and a savings component. Please review the <u>policy</u> for more details.

In the spring, the financial aid team will host an information session on summer income and its impact on financial aid. Students can also <u>schedule an appointment</u> with a member of the team for additional assistance.



Programs

MAX by AccessLex

Your participation in the MAX personal finance program can truly pay off, and we encourage all students to continue engaging with the resources and webinars provided by AccessLex Institute, like December's featured webinar being offered on December 10 and 11: <u>Taxes for Law Students</u>.

Remember, each activity you complete not only enhances your financial knowledge, but also increases your chances of winning a scholarship during the next drawing on February 1!



Deadlines

Spring 2025 Term Bill

Spring term balances should have been paid by **4:00pm ET on November 30, 2024**. If you have a balance due, Student Financial Services will place a hold on your student account and assess a late fee of \$125. A hold will remain on your account until the balance is paid, and the late fee will be assessed each month until the balance is paid.

To check your status, log in to your SIS account, via <u>YaleHub</u>, and click on the tab for Financial Aid Requirements. An incomplete financial aid application, missing loan promissory note(s), and/or missing TILA disclosure forms will prevent financial aid funds from disbursing to your student account.

Returning Unused Loan Funds to Avoid Interest and Fees

December 13, 2024 is the deadline for returning unused loan funds for the fall semester disbursement. After you have budgeted for January rent, living expenses, and any holiday expenses, do you still have funds left from your fall semester credit refund? If so, you can return the excess loan funds and save money on loan fees. If you want to return any portion of your fall loan funds, send an <a href="mailto:e

Squire Patton Boggs Foundation (SPBF) Summer Fellowships

SPBF offers a number of summer public interest stipends through three separate tracks listed below. The awards are for \$5,000 and involve a competitive process. This is a great opportunity for non-SPIF eligible students. For SPIF eligible students, YLS will provide additional support up to the SPIF level of funding. All applications should be emailed to Christine Nolan.

Applications deadline for sustained impact and human rights Fellowships are due January 6, 2025; students do not need to reach out to the host organizations for these fellowships, as Squire Patton Boggs will forward selected applicants to them.

Applications for the public policy track are due on **February 26, 2025**; students must secure host organizations in advance of the application deadline for these fellowships.

Applications can be found under the "Non-SPIF Funding Opportunities" section of our website.

Good luck during exam period!
YLS Financial Aid Team

Yale Law School

P.O. Box 208215, New Haven, CT 06520

law.yale.edu









Please do not hesitate to reach out to us at any time during the year with questions, suggestions, or concerns related to financial aid by emailing financialaid.law@yale.edu or scheduling an appointment.

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