

**MEMORANDUM FROM YALE LAW SCHOOL
FINANCIAL AID OFFICE**

Students who are neither citizens nor permanent residents of the United States are eligible to apply for the Yale Graduate & Professional International Loan (YGPI) to meet their educational expenses. Canadians are expected to first utilize their Provincial Loan program before applying for a Yale Loan.

The YGPI loan is available through Yale University. The interest rate for 2015-2016 is 7.75% fixed for the life of the loan. There is a 5% origination fee that will be deducted from the proceeds of the loan. No co-signer is required and no payments are due until 6 months after graduation or when a student ceases to be enrolled at least half time.

To apply for a YGPI loan a student must:

-Complete the Certification for YGPI Loan, the Self Certification Form and the Educational Purpose form and return them to the Yale Law School Financial Aid Office (fax: 203) 777-6140 or emailed to financialaid.law@yale.edu.

-Shortly after your arrival on campus, additional paperwork including the promissory note(s) and Truth in Lending Statement (TILA) should be available for you to sign at Student Financial Services Office, 246 Church St., New Haven, CT. Loan funds will not be disbursed until you have signed and completed this paperwork. . You can review your account on the electronic Student Information System (SIS) at www.yale.edu/sis/ to determine when the promissory note and TILA are ready for you to complete.

We recommend that you submit Certification for the Yale Loan to us by June 1, 2015 so that your loan can be reflected as an anticipated credit on the July bill.

Loans and grants are disbursed equally per semester. The first half of your financial aid will be disbursed to your University account no sooner than the first day of the fall semester. The second half will automatically be applied to your account at the start of the spring semester at the end of January.

Should there be a delay in the disbursement of your funds, we are able to give short-term advances of up to \$1,500 for your living expenses. These advances are interest free and will be paid from the proceeds of your loan when disbursed.

If you have any questions, please feel free to contact the Financial Aid Office staff at (203) 432-1688 or email financialaid.law@yale.edu

Mailing Address:

Financial Aid Office
Yale Law School
PO Box 208215
New Haven, CT 06520

Courier Address:

Financial Aid Office
Yale Law School
127 Wall Street
New Haven, CT 06511

