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Yale Law School

Office of Financial Aid



policy updates & information

[2024-2025 Term-Time Income](#)
[2025 Summer Income](#)



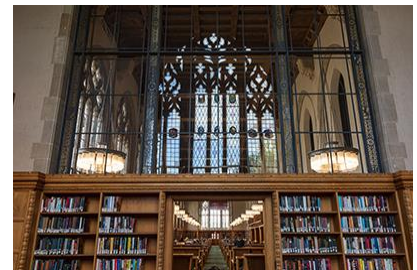
programs

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[Wyss Scholars Program for U.S. Conservation The Role of A.I. in Personal Finance Summer Public Interest Fellowship Information Session](#)





Policy Updates & Information

Are you wondering how working on or off-campus during the school year impacts financial aid?

If term-time gross income is \$5,000 or less, you will not have to report the income to the Financial Aid Office at all, and there will be no impact to Financial Aid. **The vast majority of students fall into this category and do not have to report their term-time income.**

Term-time gross income in excess of \$5,000 **must** be reported to the Financial Aid Office. However, this income rarely reduces loans and never reduces scholarships because of various set-offs. For more details on this policy, see our website [here](#).

For 1Ls and 2Ls: Adjustments for AY2024-25 term-time income are factored into your AY2025-26 aid award. FFAST includes questions related to prior academic year term-time employment. Term-time income includes income from a job worked at YLS, Yale University and/or off-campus during the 2024-2025 academic year. Examples of on-campus employment include, but not limited to, work as a teaching assistant, teaching fellow, or research assistant. *Please review the policy and plan ahead if you expect to have significant term-time income.*

For 3Ls: You will receive an email at the beginning of the Spring 2025 term requesting that you report term-time income for AY2024-25 if it exceeds \$5,000. If an adjustment to your financial aid is required, you will have the choice of 1) having unit loan funds adjusted directly off your student account or 2) having the adjustment made in the amount of your COAP-eligible loans. Term-time income includes income from a job worked at YLS, Yale University and/or off-campus during the 2024-2025 academic year.

Are you thinking about working for a non-profit organization this summer?

Looking for a summer job can raise a host of financial questions: Can I get [SPIF](#) funding? Travel abroad funding? Does a firm salary affect SPIF eligibility? Are there any non-need-based sources of funding? To get the answers to these and other questions, please join Jackie Outlaw and Christine Nolan from the Financial Aid Office, Norma D'Apollito from the Career Development Office, and Dina Haynes from the Schell Center on Wednesday, November 6, 12:10-1:10PM for an information session financing your summer public interest work.

Are you planning to work at a firm this summer?

As a need-based financial aid institution, YLS students are expected to contribute towards the cost of their education through [summer employment](#). Students are required to submit an employer letter confirming the number of weeks employed, and the gross earnings per week. The financial aid office will use this information to determine the student's summer income contribution. This calculation will take into account summer living expenses, savings, and tax.

Are you not planning to work over the summer?

Summer income contributions of \$2,500 are imputed to students in all classes who choose not to work during

the summer.



Programs

MAX by AccessLex

The next MAX by AccessLex® scholarship drawing will be held on November 1! To increase your chances of winning, make sure to [complete your course activities](#) in MAX and [attend personal finance webinars](#) like this month's featured sessions - ***Health and Wealth***, and ***The Psychology of Financial Decision Making***. Each session you attend will earn you additional scholarship entries and boost your chances of winning.

You can also attend any [MAX personal finance webinars](#) that look interesting to you for additional entries. Good luck in the upcoming drawing!



Events

Wyss Scholars Program for U.S. Conservation Information Session – Thursday, October 24, 12-1PM via zoom.

Interested 2Ls: Please join the Yale School of the Environment (YSE) for an info session on the [Wyss Scholars Program for U.S. Conservation](#), which supports a new generation of leaders in U.S. land conservation. Wyss Scholars at Yale Law School receive a generous tuition scholarship (~\$51,700), up to a \$7,500 stipend for a summer internship, and post-graduate awards. The cumulative total of the scholarship for Yale Law students is ~\$121,000. This year, two YSE students and one Yale Law School student will be awarded this prestigious scholarship. Register [here](#). For more information, contact lisa.bassani@yale.edu.

The Role of A.I. in Personal Finance – Monday, November 4, 12:10-1:00PM, Room TBA – In today's fast-evolving world, artificial intelligence (AI) has permeated nearly every facet of life, including how we manage our finances. But what does this mean for you, and how can you make the most of these advancements while safeguarding your financial future? In this exclusive session, join Chartered Financial Consultant John Caserta as he helps you navigate this intricate world of AI in Personal Finance. Topics discussed will include AI powered tools, the future of finance, how to leverage AI, and more! Lunch will be provided for registered attendees. Lunch will be provided for registered attendees. [Register here](#). Sponsored by Financial Aid Office.

Contents in Brief. See below for full information.

*Term-Time and Summer Income Policies; MAX by AccessLex; Wyss Scholars Program for U.S. Conservation;
The Role of A.I. in Personal Finance & Summer Public Interest Fellowship Information Session*

Financing Your Public Interest Summer - Information Session – Wednesday, November 6, 12:10-1:10PM, Room 121

1Ls & 2Ls – if you are planning to work in the public interest sector as an unpaid summer intern over the summer, please plan to attend this information session. Jackie Outlaw and Christine Nolan from the Financial Aid Office, Norma D’Apolito from the Career Development Office, and Dina Haynes from the Schell Center will provide details on the SPIF program, and other funding opportunities. Lunch will be provided for registered attendees. Registration will be available on [YaleConnect](#). Co-hosted by Career Development and Financial Aid Offices.

Our goal is to present workshops that are current, relevant, and important to your financial well-being. If there is a financial literacy topic that you would like to see presented, please contact our office.

Yale Law School

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Please do not hesitate to reach out to us at any time during the year with questions, suggestions, or concerns related to financial aid by emailing financialaid.law@yale.edu.

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