



Yale Law School Office of Financial Aid

Summary of COAP Changes as of 2/14/2023

- For participants admitted on or after 9/1/2011, we will be making changes to the participant contribution formula. These changes will be implemented over the course of two years. Currently, participants' contributions begin at an adjusted income of \$50,000; this will be increased to \$55,000 in January 2024 and increased again to \$60,000 in January 2025. All of the adjusted income levels set out in the contribution schedule will be similarly increased by \$5,000 in January 2024 and again by \$5,000 in January 2025.
- For participants admitted on or after 9/1/2011, we will be changing the way in which spousal income is considered. Currently, \$40,000 of a spouse's adjusted income is excluded from household income. Beginning in January 2024, \$55,000 of a spouse's adjusted income will be excluded from household income.
- For all participants, we will increase the amount of participant assets that are excluded from the asset contribution formula. Beginning in January 2024, this amount will be increased from \$6,000 annually since year of graduation to \$10,000 annually.
- For all participants, we will be changing our approach to interest accrued during PhD programs. Beginning in January 2024, up to five years of interest accrued on law school loans will be COAP eligible if the participant is continuing a PhD program started prior to graduation from YLS or enters a PhD program within two years of graduation from YLS. Currently, interest accrued post-graduation while in a graduate degree program is not eligible for COAP.