



**YALE LAW SCHOOL
ACADEMIC YEAR 2014-2015
TERM-TIME EMPLOYMENT VERIFICATION**

All 3L students receiving financial aid (grants and/or loans) must complete this form and return it to the Financial Aid Office by a March 30, 2015 deadline.

The term-time employment policy is stated in full in the Financial Aid Handbook and is available [online](#). *Term-time income in excess of \$1,000 will be considered as an asset to meet financial need and will be treated as follows:*

- The net income (70% of gross) over \$1,000 is calculated.
- If the student has a calculated student contribution OR parent contribution for academic year 2014-2015 exceeding that net term-time income amount then no adjustment is made (refer to your original financial aid award for the contribution calculation)
- Any net income exceeding the student and parent contribution reduces 2014-2015 financial aid thus: 1) excess Income up to \$7,200 reduces loans first and 2) excess income beyond \$7,200 then reduces YLS scholarship support.
- After submission of this verification form students will be notified if a financial aid adjustment in your 2014-2015 aid award is required.
 - If an adjustment in loans is required, 3L students will have the option of either: 1) having the actual loans received decreased for the Spring 2015 term (which may result in a deficit amount owed on your student account which must be cleared by the end of the academic year) or 2) retaining their already awarded loans but reducing the amount of those loans that would be COAP eligible.
 - If an adjustment in scholarship funds is required, 3L students will have the option of increasing student loans to cover the decrease in scholarship. However, any loans increased for this purpose will not be COAP eligible.

Note: the Financial Aid Office is available to counsel students affected by this adjustment on their options.

In addition: ABA Standard 304(f) provides that "A student may not be employed more than 20 hours per week in any week in which the student is enrolled in more than twelve class hours."

Failure to submit this form will delay any pending financial aid award payments (i.e. COAP).

_____ I have not been employed for the academic year 2014-2015

_____ I am currently or have been employed during academic year 2014-2015

Name of Employer: _____

Address of Employer:

Anticipated Number of Weeks Employed: _____ Number of hours employed each week: _____

Weekly Net (after tax) Salary: \$_____ Bonus (if applicable): \$_____
(attach copy of pay stub)

NAME: _____

SIGNATURE: _____

CLASS YEAR: _____ DATE: _____ Yale ID # _____

Yale Law School Financial Aid
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