

# Yale Student Financial Services

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Dear New Yale Student:

Welcome to Yale University. Please review this letter as it contains important financial and student account information. All of this information can also be found on the [Student Financial Services web site](http://student-accounts.yale.edu) (student-accounts.yale.edu).

The Student Account is a record of all the direct charges for your Yale education such as tuition, room, board, fees and other academically-related items assessed by offices throughout the University. It is also a record of all payments, financial aid and other credits applied towards these charges.

Students and student-designated proxies can view all activity posted to their Student Account in real-time through the University's online billing and payment system, [YalePay](#). At the beginning of each month, email reminders to login to YalePay to review the Student Account activity are sent to all students at their official Yale email address and to all student-designated YalePay proxies. Payment is due by 4 p.m. Eastern time on the first of the following month.

Yale does not mail paper bills or generate monthly statements. Students and their authorized proxies can generate their own account statements in YalePay in PDF form to print or save. The statements can be generated by term or for a date range and can be submitted to employers, 401K plans, 529/College Savings Plans, scholarship agencies or other organizations for documentation of the charges.

Students can give others permission (proxy access) to the YalePay system to view monthly student account activity and make online payments through Proxy Management on the [Student Information Systems \(SIS\) website](http://sfas.yale.edu/sis) (sfas.yale.edu/sis). To learn more about Proxy Management, please go [to this web site: sfas.yale.edu/proxy-access-and-authorization](http://sfas.yale.edu/proxy-access-and-authorization). Please set up any proxies (parents and others) you may want to access the YalePay system as soon as possible but **no later than June 15<sup>th</sup>**. This will allow them to receive an email announcement to review the fall 2021 term fees at the beginning of July. In order to avoid late fees, this bill must be paid in full by August 1<sup>st</sup>.

There are a variety of options offered for making payments. [YalePay](#) is the preferred method of payment. ePayments are immediately posted to the student account. There is no charge to use this service. Bank information is password protected and secure and a printable confirmation receipt is available. On bill due dates, payments using the YalePay system can be made up to 4 p.m. Eastern time in order to avoid late fees.

For those who choose to pay by check, a remittance advice with mailing instructions is available on YalePay. All bills must be paid in U.S. currency. Checks must be payable in U.S. dollars drawn on a U.S. bank. Yale University partners with Flywire, a leading provider of international payment solutions, to provide a fast and secure way to make international payments to your student account within [YalePay](#). Students and authorized proxies can initiate international payments from the **Make Payment** tab in [YalePay](#) by selecting "International Payment via Flywire" as your payment method. You select the country you wish to pay from to see your available payment methods. International payment via Flywire allows you to save on bank fees and exchange rates, track your payment online from start to finish, and have access to 24/7 multilingual customer support. For more information on making international payments via Flywire, see [International Payments Made Easy](#). Yale does not accept credit card payments.

In addition to the above payment methods, the Yale Payment Plan provides parents and students with the option to pay education expenses monthly. It is designed to relieve the pressure of lump-sum payments by allowing families to spread payments over a period of months without incurring any interest charges. Participation is optional and elected on a term basis through YalePay. The cost to sign-up is \$50 per term. Depending on the date you enroll, you may be eligible for up to five installments per term for the fall and spring terms. Payment Plan installments will be automatically deducted on the 5th of each month from the bank account you specify when enrolling in the plan.

If you have any questions regarding the above matters, please contact us at [www.yale.edu/sfs/contactus](http://www.yale.edu/sfs/contactus).

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